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Accountancy

The current Accountancy degree programs offered are: the Master of Accountancy (M.Acc), the Accelerated Master of Accountancy, the Master of Professional Accountancy (M.P.Acc), a concurrent Juris Doctor and Master of Accountancy (JD/M.Acc.), and multiple post-baccalaureate certificates. Each program is described in more detail below.

Master of Accountancy (M.Acc.) in Accountancy

The objective of the Master of Accountancy (M.Acc.) degree programs is to provide an opportunity for students to achieve greater breadth and depth in the study of accountancy than is possible in the baccalaureate program. As preparation for entry into a dynamic profession the curriculum fosters clear, logical, and analytical thought processes, effective oral and written communications, and life-long learning skills. Graduates pursue careers as professional accountants in public practice, industry, financial institutions, government, and other not-for-profit organizations.

Admission

Applicants for admission to the program are required to:

1. Complete all requirements for admission to graduate study as specified by the Graduate School.
2. Complete all requirements for admission to the Master of Accountancy program to include:
 - a. Submission of all postsecondary academic transcripts
 - b. Successful completion of a bachelor's degree in accounting prior to enrollment or will need to complete accounting foundation requirements
 - c. Submission of a current resume with 2 references provided.
3. Pay a nonrefundable \$65 application fee by credit card when submitting the application for Admission to Graduate Study in Accountancy.

Degree Requirements

The Master of Accountancy degree program includes three concentrations from which to choose:

1. Taxation, 2. Auditing/Accounting Information Systems, and 3. General. Degree requirements are dependent upon the concentration chosen.

Taxation Concentration

The taxation concentration is designed to provide in-depth exposure to the basic areas of taxation and to develop competence in the practical application of rules of taxation in the context of business and personal decision-making. Students must complete 30 credit hours of graduate-level course work.

Taxation Core Courses (18 credit hours)*

Six (6) of the following courses must be completed:

- ACCT 541: Tax Concepts (3 CH)
- ACCT 542: Tax Research and Procedure (3 CH)
- ACCT 543: Corporate Taxation (3 CH)

- ACCT 544: Partnership Taxation (3 CH)
- ACCT 545: State and Local Taxation (3 CH)
- ACCT 546: Estate and Gift Taxation (3 CH)
- ACCT 547: Tax Accounting Principles (3 CH)
- ACCT 548: International and Interstate Taxation (3 CH)
- ACCT 549: Tax Planning and Business Strategy (3 CH)

Electives (12 credit hours)

- ACCT 514: Ethics of Business (3 CH)
- ACCT 561: Analytics for Accounting Data (3 CH)
- ACCT 571: Governmental & Not for Profit Accounting (3 CH)
- ACCT 575: CPA Review (3 CH)
- ACCT 595: Internship (3 CH)
- Any 500-level ACCT course not previously taken

Electives will be selected in consultation with the Director of the Master of Accountancy Program.

*Substitutions will be determined in consultation with the Director of the Master of Accountancy program when necessary.

Auditing and Accounting Information Systems Concentration

The Auditing and Accounting Information Systems concentration is designed for those interested in pursuing careers in assurance. The primary objective is to develop conceptual and technical abilities, research competence, and communication and human relation skills.

The program of study is designed to provide in-depth exposure to the basic areas of auditing and accounting information systems and to develop competencies in the practical application of these areas of expertise. Students must complete 30 credit hours of graduate-level coursework.

Auditing and Accounting Information Systems Core Courses (18 credit hours)*

Six (6) of the following courses must be completed:

- ACCT 512C: Accounting Research Methods Seminar-Interpreting Data (3 CH)
- ACCT 532: Advanced Management Accounting (3 CH)
- ACCT 549: Tax Planning and Business Strategy (3 CH)
- ACCT 560: Information Technology Risk and Controls (3 CH)
- ACCT 561: Analytics for Accounting Data (3 CH)
- ACCT 562: Governance, Risk, and Control (3 CH)
- ACCT 563: Advanced Auditing (3 CH)
- ACCT 565: Advanced Accounting Information Systems (3 CH)
- ACCT 567: Fraud Examination (3 CH)
- ACCT 568: Forensic and Investigative Accounting (3 CH)

Elective (12 credit hours)

- ACCT 514: Ethics of Business (3 CH)
- ACCT 571: Governmental & Not for Profit Accounting (3 CH)
- ACCT 575: CPA Review (3 CH)
- ACCT 595: Internship (3 CH)
- Any 500-level ACCT course not previously taken

Electives will be selected in consultation with the Director of the Master of Accountancy Program.

*Substitutions will be determined in consultation with the Director of the Master of Accountancy program when necessary.

General Concentration

The General concentration is designed for those interested in pursuing careers that cover all areas of accounting. This concentration is designed to provide a mix of taxation, auditing, and accounting information systems topics. Students must complete 30 credit hours of graduate-level coursework.

General Core Courses (up to 30 credit hours)*

- ACCT 512C: Accounting Research Methods Seminar-Interpreting Data (3 CH)
- ACCT 543: Corporate Taxation (3 CH)
- ACCT 544: Partnership Taxation (3CH)
- ACCT 560: Information Technology Risk and Controls (3 CH)
- ACCT 561: Analytics for Accounting Data (3 CH)
- ACCT 562: Governance, Risk, and Control (3 CH)
- ACCT 563: Advanced Auditing (3CH)
- ACCT 567: Fraud Examination (3 CH)
- ACCT 568: Forensic and Investigative Accounting (3 CH)
- ACCT 571: Governmental & Not for Profit Accounting (3 CH)

Electives (up to 6 credit hours)

- ACCT 575: CPA Review (3 CH)
- ACCT 595: Internship (3 CH)

Electives will be selected in consultation with the Director of the Master of Accountancy program.

*Substitutions will be determined in consultation with the Director of the Master of Accountancy program when necessary.

Foundation Requirements

A student not having an accountancy degree will be required to complete the following Accountancy Foundation courses (or equivalent). The Accountancy Foundation post-baccalaureate certificate will fulfill this requirement:

- ACCT 500: Financial Foundations (3 CH)
- ACCT 501: Financial Reporting I (3 CH)
- ACCT 502: Financial Reporting II (3 CH)
- ACCT 504: Cost Management (3 CH)
- ACCT 506: Taxation I (3 CH)
- ACCT 509: Assurance Services (3 CH)

Note: The student may request that undergraduate courses taken at universities other than Southern Illinois University Carbondale (SIUC), or that other undergraduate courses taken at SIU Carbondale be evaluated as possible substitutes that would meet the above requirements.

The full-time student who qualifies for the minimum program in terms of course work requirements normally may expect to complete the Master of Accountancy degree in one calendar year (two semesters and one summer session).

In order to meet the graduate requirements, the students must obtain a 3.0 grade point average (4.0 = A) and obtain a B or better in seventy percent of all graduate-level courses taken after admission to the M.Acc. program or M.P.Acc program.

Double Major Policy

Any graduate student wishing to pursue a double major for a master's degree that includes business administration must satisfy the following requirements in addition to any requirements stated in the Graduate Catalog:

- The individual must satisfy all requirements for admission to the relevant master's program in business (M.B.A or M.Acc.).

- The individual must satisfy all foundation requirements of the relevant master's program in business.
- The individual must complete all core classes, secondary core (M.Acc.) courses, and elective course requirements for the relevant master's program in business.
- No more than six credit hours of coursework outside the College of Business and Analytics may be counted toward elective requirements in the relevant master's program in business.

The post-baccalaureate certificates allow those who want to receive specialized knowledge in different accounting areas. Three post-baccalaureate certificates are offered and the certificates are stackable to allow for the student to obtain the MAcc degree upon completion of two of the post-baccalaureate certificates. The student must be currently enrolled in a graduate degree program at SIUC or an individual holding a bachelor's degree and admitted to the Graduate School.

Accelerated Master of Accountancy (M.Acc.) in Accountancy

The Accelerated Master's Program is designed for motivated and high-achieving students who are currently enrolled in an undergraduate program in the School of Accountancy. The accelerated master's program leads to a Bachelor of Science in Accounting degree and a Master of Accountancy degree by completing 141 credit hours (instead of 150 credit hours if pursued separately).

As early as the first semester of junior year (60 or more credit hours), a student with a GPA of 3.0 overall, working with the MAcc advisor will develop a program of study consistent with the student's interest and goals. To complete the accelerated degree, nine credit hours are double counted toward the undergraduate and the master's degree. Students are considered undergraduates until all requirements for the Bachelor's degree have been fulfilled.

This option is preferred for individuals who recognize the value in an advanced degree as the degree may lead to higher entry positions in their chosen career path, more responsibilities, and greater lifelong earning potential. An associate benefit of the accelerated master's program, to students who have advanced degree aspirations, is the ability to save money by completing their studies quicker.

Master of Professional Accountancy (M.P.Acc.) in Accountancy

The objective of the Master of Professional Accountancy (M.P.Acc.) degree program is to provide an opportunity for students without the accounting foundation to obtain that foundational knowledge and supplement it with additional courses which will focus on a specialized area of accounting. The students will be able to achieve greater breadth and depth in the study of accountancy that will prepare them for entry into the accounting profession. The curriculum fosters clear, logical, and analytical thought processes, effective oral and written communications, and life-long learning skills. Graduates pursue careers as professional accountants in public practice, industry, financial institutions, government, and other not-for-profit organizations.

Admission

Applicants for admission to the program are required to:

1. Complete all requirements for admission to graduate study as specified by the Graduate School.
2. Complete all requirements for admission to the Master of Accountancy program to include:
 - a. Submission of all postsecondary academic transcripts.
 - b. Submission of a current resume with 2 references provided.
3. Pay a nonrefundable \$65 application fee by credit card when submitting the application for Admission to Graduate Study in Accountancy.

Degree Requirements

The Master of Professional Accountancy degree program requires 36 hours and includes 18 hours of accounting core foundation courses and 18 hours to be selected from one of three concentrations:

1. Taxation,
2. Auditing/Accounting Information Systems, and
3. General.

Degree requirements are dependent upon the concentration chosen.

Core Foundation Courses

The Core Foundation Courses are required for each concentration:

- ACCT 500 Financial Foundations (3 CH)
- ACCT 501 Financial Reporting I (3 CH)
- ACCT 502 Financial Reporting II (3 CH)
- ACCT 504 Cost Management (3 CH)
- ACCT 506 Taxation I (3 CH)
- ACCT 509 Assurance Services (3 CH)

Taxation Concentration

The taxation concentration is designed to provide in-depth exposure to the areas of taxation and to develop competence in the practical application of rules of taxation in the context of business and personal decision-making.

Required:

- ACCT 507: Advanced Tax (3 CH)

Plus, five (5) selected from the following courses must be completed:

- ACCT 541: Tax Concepts (3 CH)
- ACCT 542: Tax Research and Procedure (3 CH)
- ACCT 543: Corporate Taxation (3 CH)
- ACCT 544: Partnership Taxation (3 CH)
- ACCT 545: State and Local Taxation (3 CH)
- ACCT 546: Estate and Gift Taxation (3 CH)
- ACCT 547: Tax Accounting Principles (3 CH)
- ACCT 548: International and Interstate Taxation (3 CH)
- ACCT 549: Tax Planning and Business Strategy (3 CH)
- ACCT 575: CPA Review (3 CH)

Auditing and Accounting Information Systems Concentration

The Auditing and Accounting Information Systems concentration is designed for those interested in pursuing careers in assurance. The program of study is designed to provide in-depth exposure to the basic areas of auditing and accounting information systems and to develop competencies in the practical application of these areas of expertise.

Required:

- ACCT 508: Accounting Information Systems (3 CH)

Plus, five (5) selected from the following courses must be completed:

- ACCT 512C: Accounting Research Methods Seminar-Interpreting Data (3 CH)
- ACCT 560: Information Technology Risk and Controls (3 CH)
- ACCT 561: Analytics for Accounting Data (3 CH)
- ACCT 562: Governance, Risk, and Control (3 CH)
- ACCT 563: Advanced Auditing (3 CH)
- ACCT 565: Advanced Accounting Information Systems (3 CH)
- ACCT 575: CPA Review (3 CH)

General Concentration

The General concentration is designed for those interested in pursuing careers that cover all areas of accounting. This concentration is designed to provide a mix of taxation, auditing, and accounting information systems topics.

Required:

- ACCT 507: Advanced Tax (3 CH)
- ACCT 508: Accounting Information Systems (3 CH)

Plus, four (4) selected from the following courses must be completed:

- ACCT 512C: Accounting Research Methods Seminar-Interpreting Data (3 CH)
- ACCT 542: Tax Research and Procedure (3 CH)
- ACCT 543: Corporate Taxation (3 CH)
- ACCT 544: Partnership Taxation (3 CH)
- ACCT 545: State and Local Taxation (3 CH)
- ACCT 548: International and Interstate Taxation (3 CH)
- ACCT 549: Tax Planning and Business Strategy (3 CH)
- ACCT 560: Information Technology Risk and Controls (3 CH)
- ACCT 561: Analytics for Accounting Data (3 CH)
- ACCT 562: Governance, Risk, and Control (3 CH)
- ACCT 563: Advanced Auditing (3 CH)
- ACCT 565: Advanced Accounting Information Systems (3 CH)
- ACCT 567: Fraud Examination (3 CH)
- ACCT 568: Forensic and Investigative Accounting (3 CH)
- ACCT 575: CPA Review (3 CH)

Note: The full-time student who qualifies for the minimum program in terms of course work requirements normally may expect to complete the Master of Professional Accountancy degree in 18 months (three semesters and one summer session).

To meet the graduate requirements, the students must obtain a 3.0 grade point average (4.0 = A) and obtain a B or better in seventy percent of all graduate-level courses taken after admission to the M.P.Acc. program.

Accountancy Certificates

The post-baccalaureate certificates allow those who want to receive specialized knowledge in different accounting areas. The certificates are stackable to allow for the student to obtain the MAcc degree upon completion of multiple post-baccalaureate certificates. The student must be currently enrolled in a graduate degree program at SIUC or an individual holding a bachelor's degree and admitted to the Graduate School.

Certificate in Accountancy Foundation

The Accountancy Foundation consists of courses which provide the student with the necessary foundation in accounting to enter the accounting profession and/or be prepared to take the CPA Exam. This graduate certificate is directed toward students who do not have an accounting undergraduate degree. The program requires students to complete 18 credit hours of graduate level coursework, as follows:

- ACCT 500 Financial Foundations (3 CH)
- ACCT 501 Financial Reporting I (3 CH)
- ACCT 502 Financial Reporting II (3 CH)
- ACCT 504 Cost Management (3 CH)
- ACCT 506 Taxation I (3 CH)
- ACCT 509 Assurance Services (3 CH)

Certificate in Accountancy Analytics

The Accountancy Analytics Certificate will consist of courses which will provide the student with a specialization in Assurance Analytics. This certificate is directed toward students who have the accounting foundation and/or work as an accounting professional who want to get more specialized knowledge in the assurance analytics area. The program requires students to complete 12 credit hours of graduate level coursework, as follows:

- ACCT 512C Accounting Research Methods Seminar-Interpreting Data (3 CH)
- ACCT 560 Information Technology Risk and Controls (3 CH)
- ACCT 561 Analytics for Accounting Data (3 CH)
- ACCT 563 Advanced Auditing (3 CH)
- ACCT 565 Advanced Accounting Information Systems (3 CH)

Certificate in Accountancy Taxation

The Accountancy Taxation Certificate will consist of courses which will provide the student with a specialization in Taxation. The certificate is directed toward students who have the accounting foundation and/or work as an accounting professional who want to get more specialized knowledge in the taxation area. The program requires students to complete 12 credit hours of graduate level coursework, as follows:

- ACCT 507 Advanced Tax (3 CH)
- ACCT 543 Corporate Taxation (3 CH)
- ACCT 544 Partnership Taxation (3 CH)
- ACCT 545 State and Local Taxation (3 CH)
- ACCT 561 Analytics for Accounting Data (3 CH)

M.Acc./J.D. Concurrent Degrees

A student who has been admitted separately to the School of Law and to the M.Acc. program may apply for permission to study concurrently for both the Juris Doctor and Master of Accountancy degrees. This permission must be requested from both the School of Law and the School of Accountancy, ordinarily prior to entry into the second-year curriculum of the School of Law.

During the first academic year of concurrent work on the two degrees, the student enrolls only in the first-year law curriculum. In any subsequent academic term, the student may enroll for courses either in the School of Law or in the Master of Accountancy program. A student registered for both law and graduate courses in the same term must enroll for a minimum of 10 hours in law, and 12 semester hours in total, in order to meet A.B.A. residence requirements and the academic requirements of the School of Law.

Completion of the concurrent program requires that the student successfully complete 90 credit hours of law courses and 30 credit hours of courses that meet M.Acc. requirements. However, up to nine credit hours of M.Acc. courses may be applied to the 90-hour J.D. requirement and up to nine credit hours of Law School courses may be applied to the 30-credit hour M.Acc. requirement. School of Law courses counting for graduate credit toward the Master of Accountancy degree must be approved by the Director of the Master of Accountancy program.

Differential Tuition

The College of Business and Analytics has a differential tuition surcharge of 15 percent of applicable tuition for graduate College of Business and Analytics majors. The differential tuition surcharge will be assessed at the in-state tuition rate and will be capped at 15 credit hours per semester.

Accountancy Courses

ACCT414 - Business Ethics Examines the philosophical, sociological and legal dimensions of contemporary ethical issues facing the business world today. Stress is on stakeholder analysis and appropriate policy decisions for multinational corporations. Course content centers on actual business cases and hypothetical ethical dilemmas. Credit Hours: 3

ACCT421 - Advanced Accounting Accounting principles and procedures relating to specialized topics in financial accounting and business combinations, resulting in consolidated financial statements, and financial accounting for partnerships. Prerequisite: a grade of C or better in ACCT 322. Restrictions: Accounting majors or minors, 3rd Year standing or higher. Credit Hours: 3

ACCT431 - Advanced Cost Accounting Managerial decision making; profit planning and control through relevant costing, return on investment and transfer pricing, determination of cost behavior patterns, analysis of variances, capital budgeting, inventory models, probabilities, statistical methods, and operations research. Prerequisite: ACCT 331 with grade of C or better. Restrictions: Accounting majors or minors, 3rd Year standing or higher. Credit Hours: 3

ACCT441 - Advanced Tax Study of income tax problems which arise from sole proprietorship, partnership, limited liability company, corporation, estate, and trust. Student does research in source materials in arriving at solutions of complicated problems. Prerequisite: ACCT 341 with grade of C or better. Restrictions: Accounting majors or minors; 3rd Year standing or higher. Credit Hours: 3

ACCT460 - Auditing Provides an overview of processes for planning and executing a risk-based audit; explains the procedures auditors use to evaluate internal controls; describes the tests auditors conduct to substantiate financial statement accounts. Prerequisite: a grade of C or better in ACCT 322. Restrictions: Accounting majors, minors, 3rd Year standing. Credit Hours: 3

ACCT465 - Internal Auditing The course covers internal audit from a broad perspective to include information technology, business processes, and accounting systems. Topics include internal auditing standards, risk assessment, governance, ethics, audit technique, and emerging issues. It covers the design of business processes and the implementation of key control concepts and will use a case study approach that addresses tactical, strategic, systems, and operational areas. Restrictions: Accounting majors or minors. Credit Hours: 3

ACCT468 - Forensic Accounting Coverage of forensic accounting processes and tools used in the detection and prevention of fraud against the company. Topics include skimming, cash larceny, check tampering, billing schemes and others. The course will include the use of computer aids in forensic investigation. Restrictions: Accounting majors and minors. Credit Hours: 3

ACCT500 - Financial Foundations Current accounting objectives, principles, theory, and practice in the preparation, interpretation, and analysis of financial statements for business entities. Will cover principles and theories of accounting, financial statement preparation and specific requirements related to accounting for current assets and liabilities. A student may not receive credit for both ACCT 320 and ACCT 500. Credit Hours: 3. Credit Hours: 3

ACCT501 - Financial Reporting I Continuation of the study of current accounting objectives, principles, theory, and practice in the preparation, interpretation, and analysis of financial statements for business entities. Will cover principles and theories of accounting, financial statement preparation and specific requirements related to accounting for revenue recognition, assets, and long-term liabilities. A student may not receive credit for both ACCT 321 and ACCT 501. Credit Hours: 3. Credit Hours: 3

ACCT502 - Financial Reporting II Continuation of the study of accounting principles and procedures with emphasis on liabilities, corporate capital, and income determination. Preparation and use of special statements; analysis and interpretation of statements. A student may not receive credit for both ACCT 322 and ACCT 502. Prerequisite: ACCT 501 with a C or better. Credit Hours: 3

ACCT503 - Financial Reporting III Accounting principles and procedures relating to specialized topics in financial accounting and business combinations, resulting in consolidated financial statements, and financial accounting for partnerships. Course covers specialized topics including derivatives and hedge

accounting, foreign currency accounting, not-for-profit accounting. A student may not receive credit for ACCT 421 and ACCT 503. Prerequisite: ACCT 502 with a grade of C or better. Credit Hours: 3

ACCT504 - Cost Management Managerial decision making; profit planning and control through relevant costing, return on investment and transfer pricing, determination of cost behavior patterns, analysis of variances, capital budgeting, inventory models, probabilities, statistical methods, and operations research. A student may not receive credit for both ACCT 331 and ACCT 504. Credit Hours: 3

ACCT505 - Advanced Cost Management Managerial decision making; profit planning and control through relevant costing, return on investment and transfer pricing, determination of cost behavior patterns, analysis of variances, capital budgeting, inventory models, probabilities, statistical methods, and operations research. A student may not receive credit for both ACCT 431 and ACCT 505. Prerequisite: ACCT 504 with a grade of C or better. Credit Hours: 3

ACCT506 - Taxation I Background, principles, and procedures for the determination of taxable income as a basis for federal income tax. Particular attention is given to those aspects, which are at variance with usual accounting treatment in the determination of net income. Includes practice in the methodology of tax solutions. A student may not receive credit for both ACCT 341 and ACCT 506. Credit Hours: 3

ACCT507 - Advanced Tax Study of income tax problems which arise from sole proprietorship, partnership, limited liability company, corporation, estate, and trust. Student does research in source materials in arriving at solutions of complicated problems. A student may not receive credit for both ACCT 441 and ACCT 507. Prerequisite: ACCT 506 with a grade of C or better. Credit Hours: 3

ACCT508 - Accounting Information Systems Accounting information systems analysis and design. Focusing on internal controls, data modeling, databases, documentation tools and information retrieval to improve business decisions. A student may not receive credit for both ACCT 360 and ACCT 508. Credit Hours: 3

ACCT509 - Assurance Services Provides an overview of processes for planning and executing a risk-based audit; explains the procedures auditors use to evaluate internal controls; describes the tests auditors conduct to substantiate financial statement accounts. A student may not receive credit for both ACCT 460 and ACCT 509. Prerequisite: ACCT 502 with a grade of C or better. Credit Hours: 3

ACCT510 - Accounting Analytics This course enhances students' understanding of how business and data analytics are utilized in accounting, covering their significance, techniques, and consequences through practical examples of basic and advanced analytics concepts. It provides hands-on experience across various accounting domains such as audit, fraud detection, financial and managerial accounting. By completing this course, students will acquire a basic comprehension of how data analytics intertwines with accounting and the ability to employ this understanding in real world accounting-related decision making. Prerequisite: A grade of C or better in ACCT 322 or ACCT 502. Co-requisite: ACCT 460 or ACCT 509. A student may not receive credit for both ACCT 481 and ACCT 510. Credit Hours: 3. Credit Hours: 3

ACCT512A - Accounting Research Methods Seminar-Theoretical Frameworks Describes and explains methods for examining research questions about professional judgment in accounting. May be repeated for credit but sections (a) through (d) can be taken only once. Credit Hours: 3

ACCT512B - Accounting Research Methods Seminar-Research Design Describes and explains methods for examining research questions about professional judgment in accounting. May be repeated for credit but sections (a) through (d) can be taken only once. Credit Hours: 3

ACCT512C - Accounting Research Methods Seminar-Interpreting Data Describes and explains methods for examining research questions about professional judgment in accounting. May be repeated for credit but sections (a) through (d) can be taken only once. Credit Hours: 3

ACCT512D - Accounting Research Methods Seminar-Alternative Research Methods Describes and explains methods for examining research questions about professional judgment in accounting. May be repeated for credit but sections (a) through (d) can be taken only once. Credit Hours: 3

ACCT512E - Accounting Research Methods Seminar-Special Topics Describes and explains methods for examining research questions about professional judgment in accounting. May be repeated for credit but sections (a) through (d) can be taken only once. Credit Hours: 3

ACCT514 - Ethics of Business (Same as BA 514) Philosophical implications of contemporary issues in business ethics. Restricted to enrollment in M. Acc. or consent of school. Credit Hours: 3

ACCT521 - Emerging Issues in Accountancy Identifies developing areas in financial accounting and forces students to research the issues, to think critically, evaluate alternatives and communicate conclusions in oral and written form. International accounting, not-for-profit, standard setting and regulation, and other developing issues are addressed. The Journal of Accountancy, other professional journals, and guest speakers. Prerequisite: ACCT 321, ACCT 322 or ACCT 501, ACCT 502. Credit Hours: 3

ACCT532 - Advanced Management Accounting Management planning and control decisions and design and evaluation of management accounting systems requiring formal models and application of vigorous analytic reasoning. Integration and synthesis of techniques such as regression analysis, linear programming, decision theory and behavioral science for important decisions of the firm. Information economics. Contemporary research directories. Restricted to enrollment in M.Acc. or M.B.A. program. Credit Hours: 3

ACCT541 - Tax Concepts Provides the student with an understanding of the nature of the federal tax law and an appreciation of the law's impact upon business decisions both for individuals and companies. Prerequisite: ACCT 441 or ACCT 507 with C or better. Credit Hours: 3

ACCT542 - Tax Research and Procedure Provides the student with a working knowledge of the tax practitioner's methodology applied to the solution of both routine and complex tax problems. Prerequisite: ACCT 441 or ACCT 507 with C or better. Credit Hours: 3

ACCT543 - Corporate Taxation (Same as LAW 514) Provides students with in-depth exposure to federal income taxation of corporations and shareholders. Areas explored are corporate formations, distributions, redemptions, liquidations, corporate income tax, accumulated earnings tax, personal holding company tax, and affiliated corporations. Prerequisite: ACCT 441 or ACCT 507 with C or better. Credit Hours: 3

ACCT544 - Partnership Taxation (Same as LAW 515) Provides students with in-depth exposure to federal income taxation of partnerships, partners and related LLCs and owners. Areas explored are the definition of a partnership, acquisition of an interest, basis of interest, tax accounting for partnership, subchapter S, or LLC operation, distributions, termination, sale or exchange of interest, collapsible partnerships, death or retirement and tax shelters. Prerequisite: ACCT 441 or ACCT 507 with C or better. Credit Hours: 3

ACCT545 - State and Local Taxation This course will focus on the legislative and judicial evolution of the present tax systems. Basic concepts of state and local taxation, such as jurisdiction, commerce clause restrictions, uniformity, apportionment and taxation of e-commerce, will be examined. One of the primary objectives of this class is to ensure that students are familiar with the myriad of U.S. Supreme Court decisions delineating the taxing authority of state and local government entities in relation to the commerce, due process, equal protection and supremacy clauses of the U.S. Constitution. Students will also learn to interpret and analyze complex court decisions. Restricted to enrollment in the M.Acc. or M.B.A. program. Credit Hours: 3

ACCT546 - Estate and Gift Taxation Provide basic principles of federal estate and gift taxation. Credit Hours: 3

ACCT547 - Tax Accounting Principles Provides linkage of accounting skills with tax knowledge through identification of significant differences between tax and financial accounting and selection of tax accounting principles having a significant impact on cash flows. Tax accounting problems for industrial, wholesale and retail companies. Credit Hours: 3

ACCT548 - International and Interstate Taxation Examination of tax issues when taxable events or transactions cross international or state borders. Use of transfer pricing for international taxation purposes. Specific international taxation problems of foreign persons, U.S. citizens living abroad, U.S.

shareholders of foreign corporations and problems related to multinational corporations. Also will examine issues of nexus and other principles guiding state taxation of persons and businesses involved in interstate commerce. Credit Hours: 3

ACCT549 - Tax Planning and Business Strategy Tax planning is the process of arranging one's financial affairs to legally minimize tax liability and maximize after-tax wealth. This course develops a student's ability to identify, understand, and evaluate tax-planning opportunities. The focus is on tax planning concepts and the effects of taxes on business decisions. Topics may include choice of entity, investments, compensation planning, retirement planning, and an introduction to mergers and divestitures. Prerequisites: ACCT 341 (or equivalent), and ACCT 441 (or equivalent) with a grade of C or better. Credit Hours: 3

ACCT560 - Information Technology Risk and Controls Explains how organizations govern their investment in IT through strategic alignment, risk assessment, and performance measurement. Describes processes for evaluating and monitoring the effectiveness of IT general controls related to processing operations, system security, and change management. Prerequisite: ACCT 360. Restriction: enrollment as a graduate student. Credit Hours: 3

ACCT561 - Analytics for Accounting Data This course focuses on how managers and auditors can use information technology to (a) identify trends in business process performance, and (b) evaluate the veracity of financial information by analyzing patterns that manifest in accounting data. Restricted to enrollment in the M.Acc. or M.B.A program or with instructor approval. Credit Hours: 3

ACCT562 - Governance, Risk, and Control Explains how management identifies and evaluates conditions that increase the risk of failing to achieve business objectives, and how organizations design and implement procedures to control business risk. Describes practices the board of directors rely on to govern enterprise risk management processes by monitoring and assessing the effectiveness of the organization's response to risk. Credit Hours: 3

ACCT563 - Advanced Auditing Explains how auditors evaluate business risk, fraud risk, inherent risk, and control risk to assess the risk of misstatement in accounts while planning an audit engagement. Examines analytical procedures, the code of professional conduct, auditor reporting requirements, and auditor legal liability. Prerequisite: ACCT 460. Restriction: enrollment as a graduate student. Credit Hours: 3

ACCT564 - Enterprise Systems Enterprise Systems (ERP systems) and technologies have become prevalent in many companies. This course will examine the technical overview of Enterprise Systems and their impact on organizations. The concepts, fundamentals and framework of the advanced systems will be explored to better understand the integration of Enterprise Systems in an organization. A better understanding of Enterprise Systems and its affect on an organization will be gained. Restricted to enrollment in the M.Acc. or M.B.A. programs. Credit Hours: 3

ACCT565 - Advanced Accounting Information Systems Advanced study in the systems that are used in companies especially database. Students will not be successful as auditors or internal accountants without database skills. The course would include advanced design issues, advanced query and data analysis skills (for internal and external purposes), db controls, db technology, etc. Prerequisite: ACCT 360. Credit Hours: 3

ACCT566 - Accounting Research This course will provide research skills that are critical in Accounting. Students will identify a research topic, develop the research questions, conduct the research, and prepare a research document. The student will be exposed to how research is conducted and will develop the necessary skills to perform accounting research. Credit Hours: 3

ACCT567 - Fraud Examination Fraud examination will cover the principles and methodology of fraud detection and deterrence. The course includes such topics as skimming, cash larceny, check tampering, register disbursement schemes, billing schemes, payroll and expense reimbursement schemes, non-cash misappropriations, corruption, accounting principles and fraud, fraudulent financial statements, and interviewing witnesses. Credit Hours: 3

ACCT568 - Forensic and Investigative Accounting Coverage includes: (1) investigative techniques and forensic accounting processes and tools used in the detection and prevention of fraud against a

business entity; (2) definitions and descriptions of various fraudulent schemes; (3) litigation services provided by accountants including expert testimony; (4) methods of calculating losses and damages; and (5) basics of the use of computer aids in forensic investigation. Credit Hours: 3

ACCT569 - Seminar - Selected Audit/Systems Topics Provides students with in-depth exposure to audit and/or accounting systems as it relates to selected topics. Topics will vary from semester depending upon instructor and topics of current interest to the accounting discipline. Credit Hours: 3

ACCT571 - Governmental and Not for Profit Needs Financial and managerial accounting concepts peculiar to the planning and administration of public and quasi-public organizations such as governmental units, institutions, and charitable organizations. Also includes the study of governmental auditing standards. Credit Hours: 3

ACCT575 - MAcc Capstone-CPA Review Capstone course covering financial accounting and reporting, IFRS, governmental accounting, not-for-profit accounting, auditing and attestation, business law, taxation, and business environment and concepts. Emphasis will be reinforcing the knowledge and critical thinking skills necessary for problem solving and communication in the accounting profession. Credit Hours: 1-3

ACCT591 - Independent Study Directed independent study in selected areas of accountancy. Restricted to enrollment in M.Acc. Program. Credit Hours: 1-6

ACCT595 - Internship Supervised work experience in professional accounting. Prerequisite: outstanding record in accounting and recommendation of the school committee on internship. Graded S/U only. Credit Hours: 3

ACCT599 - Thesis Restricted to enrollment in M.Acc. Program. Credit Hours: 3-6

ACCT601 - Continuing Enrollment For those graduate students who have not finished their degree programs and who are in the process of working on their dissertation, thesis or research paper. The student must have completed a minimum of 24 hours of dissertation research, or the minimum thesis, or research hours before being eligible to register for this course. Concurrent enrollment in any other course is not permitted. Graded S/U or DEF only. Credit Hours: 1

Accountancy Faculty

Bao, Xiaoyan "May", Associate Professor, School of Accountancy, C.P.A., Ph.D., University of Nebraska-Lincoln, 2013; 2020. Financial accounting, taxation.

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Emeriti Faculty

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